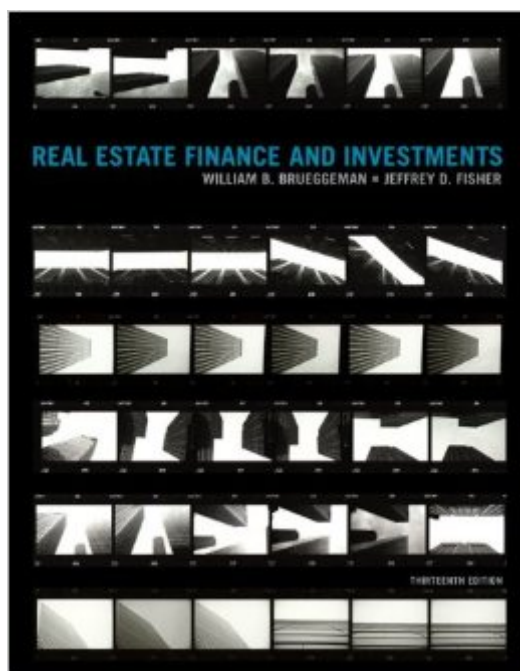


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Real Estate Finance And Investments



Synopsis

Rigorous yet practical, Real Estate Finance and Investments has been the leading real estate finance and investments text for over 25 years, consistently setting the standard for currency and coverage in real estate finance and investments textbooks. The 13th edition continues to provide students with the tools they need to understand and analyze real estate markets and the investment alternatives available to both debt and equity investors. New content and problems addressing current trends in real estate finance and investments have been seamlessly incorporated into the text, without disrupting the material and organization instructors have relied on in past editions.

Book Information

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Customer Reviews

This book was required for my RE class at school, so I had to buy it. But unlike many college text books, which will sit on the shelf unused 90% of the time, this one actually proved to be very, very useful. It covers financial and some legal aspects of all major categories of real estate. It helps to be familiar with DCF, TVM and other basic accounting concepts before starting this book.

This is a detailed text that is easy to read. It should be noted, however, that due to the vastness of the subject there's lots of similar terms that can be easily confused. This isn't a book you read and pass along, keep it on the shelf for reference. Absolutely love the web site links that have Excel sheets ready to analyze.

Not a huge fan of how the textbook is written. Seems more like a list of everything that is possibly

related to real estate and as a result, is a dry read. However, it does have good information in it.

All I know about real estate finance & investment is what I learnt from this book. With absolutely zero prior knowledge of finance I was able to build a solid foundation in real estate finance and investment after reading this book. The explanation is so clear and to the point. A great book for the beginner as well as pro. I gave it a 5 star rating. The book deserves it.

It is solid book. Starts off with present values and future values to explain mortgage payments. Has some economics, explains different loan types, property valuation etc... Good introduction to real estate fundamentals.

If you have to purchase this book for a class, I feel quite sorry for you. This book is absolutely horrid. The writing is completely superfluous and there is very little explanation as to how to calculate/solve problems. Being a book intended to instruct (or perhaps the problem is that this is not the authors' intent), one would think more time would be spent providing calculation examples and problems. To make matters worse, there are few problems at the end of each chapter with which to practice and no solutions with which to check your progress. What is even worse is that the problems are even more verbose than the text --- approximately 99% of your time spent on problems will be reading them and then writing out loads of non-critical information, followed by 1% of your time engaging in the actual practice of the subject matter. I recommend that no instructor employ this book in their teaching, and that any student whose instructor assigns it to drop the class before it is too late.

For serious investors pondering whether to indulge in real estate, this book provides an indepth look at the factors you should be aware of. It explains the main types of real estate - residential, commercial, industrial. Each has its quirks, with its own pricing, investment history and tax considerations. For example, there is consideration of foreclosed homes. Giving an analysis of the costs of buying this REO from a bank and then fixing it up for resale. The different types of acquisition fees you are likely to encounter are given. Along related lines, there is a study of a personal residence. Should you rent or own this? The conclusions can and will vary with market conditions and geography. Unlike what a realtor might tell you, the book has no automatic bias towards owning a home. On a larger scale, the book tells how to evaluate many types of property for income streams. Along with possible financial leverages schemes, to bootstrap your portfolio.

This is by far one of the worse text books I have encountered so far in my three years of higher education. The authors do a horrible job summarizing points and one must read paragraphs multiple times to understand something as simple as a fixed rate mortgage. The book also has poor illustrations and confusing graphs. The book has paragraph headings but after reading the entire paragraph 3 or 4 times I find it difficult to write in words what the paragraph title actually means. There are no bold terms or summarized definitions on the side margins which makes studying nearly impossible. For the amount of math in the book the authors also do a poor job explaining how to work the problems and show little work.

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